

2 May 2018

**The New Zealand Refining Company Limited –  
Announcement of Share Buy-Back for  
Employee Share Purchase Scheme**

Pursuant to NZX Listing Rule 7.6.2, The New Zealand Refining Company Limited hereby announces its intention to buy back not more than \$303 thousand of its ordinary shares on-market through CRS Nominees Limited during the period 7<sup>th</sup> to 8<sup>th</sup> May 2018. The acquired shares will be granted to staff as part of an employee share purchase scheme.



D.M. Jensen  
**Chief Financial Officer / Company Secretary**