



28 April 2017

**The New Zealand Refining Company Limited –
Announcement of Share Buy-Back for
Employee Share Purchase Scheme**

Pursuant to NZX Listing Rule 7.6.2, The New Zealand Refining Company Limited hereby announces its intention to buy back \$370,296 of its ordinary shares on-market through **CRS Nominees Limited** during the period 4th to 5th May 2017, to be granted to staff as part of an employee share purchase scheme.

Denise Jensen
Chief Financial Officer/ Company Secretary