



Please note: all cash amounts in this form are provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	The New Zealand Refining Company Limited			
Financial product name/description	Ordinary shares			
NZX ticker code	NZR			
ISIN (If unknown, check on NZX website)	NZNZRE0001S9			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly	
	Half Year	X	Special	
	DRP applies	No		
Record date	12 September 2019			
Ex-Date (one business day before the Record Date)	11 September 2019			
Payment date (and allotment date for DRP)	19 September 2019			
Total monies associated with the distribution ¹	\$6,251,529.06			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution ²	\$0.02777778			
Total cash distribution ³	\$0.02			
Excluded amount (applicable to listed PIEs)	\$N/A			
Supplementary distribution amount	\$0.00352941			
Section 3: Imputation credits and Resident Withholding Tax ⁴				
Is the distribution imputed	Fully imputed			
	Partial imputation			
	No imputation			
If fully or partially imputed, please state imputation rate as % applied	100%			
Imputation tax credits per financial product	\$0.00777778			

¹ Based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁴ The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Resident Withholding Tax per financial product	\$0.00138889
Section 4: Distribution re-investment plan (if applicable)	
DRP % discount (if any)	N/A
Start date and end date for determining market price for DRP	-
Date strike price to be announced (if not available at this time)	-
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	-
DRP strike price per financial product	-
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	-
Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Denise Jensen, Company Secretary
Contact person for this announcement	Denise Jensen
Contact phone number	09 4325100
Contact email address	CompanySecretary@refiningnz.com
Date of release through MAP	21/08/2019