

30 April 2020

Results of Refining NZ 2020 Annual Shareholder Meeting

At The New Zealand Refining Company Limited's shareholder meeting, held virtually on 29 April 2020, shareholders were asked to vote on 3 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll. The resolutions passed by shareholders were:

- That Ernst & Young (EY) be reappointed as auditor to the Company for the financial year ending 31 December 2020.
- That Directors be authorised to fix the fees and expenses of Ernst & Young as auditor to the Company for the financial year ending 31 December 2020.
- That Mr S.C. Allen, who retires by rotation in accordance with clause 8.9 of the Constitution, be re-elected as a Director of the Company.

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Ernst & Young (EY) be reappointed as auditor to the Company for the financial year ending 31 December 2020	223,634,070 99.95%	118,328 0.05%	442,488
That Directors be authorised to fix the fees and expenses of Ernst & Young as auditor to the Company for the financial year ending 31 December 2020	223,475,419 99.87%	294,708 0.13%	427,789
That Mr S.C. Allen, who retires by rotation in accordance with clause 8.9 of the Constitution, be re-elected as a Director of the Company	223,095,555 99.77%	516,021 0.23%	552,148

Authority for this announcement	
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Date of release through MAP	30/04/2020